

Township of Avon
County of Stearns | State of Minnesota

Audit Board Report for 2019

The Board of Supervisors for the Town of Avon met on February 20, 2019 in their capacity as the annual Board of Audit as required by State Law (MN Statute 366.20). All claims submitted to the Town during 2018 were brought before the Board of Supervisors. Claims were randomly selected and examined and entered into the Audit Board Minutes. A listing of all 2019 claims against the Township accompanies the monthly Clerk minutes. No discrepancies were found. All claims were allowed. The financial records (year-end cash control statement & bank account summary) maintained separately and independently by the Treasurer and Clerk (Deputy Clerk) were examined. As a result of this audit, and after one correction was made, no discrepancies were found. The Supervisors approved the audit of the claims and financial records.

The year-end cash control statement for the Township as of December 31, 2018 is given below:

Avon Township Year End Cash Control Statement – 2017				
	Beginning Balance (\$)	Receipts (\$)	Disbursements (\$)	Ending Balance (\$)
General Revenue	124,534.20	218,524.15	162,598.61	180,459.74
Road & Bridge	177,776.46	234,561.62	97,094.61	315,243.47
Road Damage Deposit	1,450.00	600.00	200.00	1,850.00
Fire	7,359.02	61,177.67	62,729.00	5,807.69
Capital Reserve	41,493.10	2,905.60	1,237.78	43,160.92
Total	352,612.78	517,769.04	323,860.00	546,521.82

The funds in Township Accounts as of December 31, 2018 are summarized below:

Avon Township Year End Bank Account Summary – 2017	
Account	Amount (\$)
Checking (American Heritage Bank)	77,579.42
Outstanding Checks	7,563.22
Checking Balance (American Heritage Bank)	70,016.20
Money Market (American Heritage Bank)	465,704.25
Money Market (Credit Union)	10,801.37
Total	546,521.82

As of December 31, 201, the Township owed \$70,000 for Outstanding Bond for the construction of the Town Hall.

Budget: The Supervisors analyzed the receipts and disbursements for 2018 and determined a budget for 2020. Based on the budget, the 2020 levy recommended by the Supervisors is: General Revenue - \$82,850; Road & Bridge - \$315,600; Fire - \$70,000; Capital Reserve - \$2,000, for a total levy of \$470,450. The levy total recommended by the Supervisors has been stable since 2011.

Conclusion: The Township is in good financial shape. Additional funding is needed for roads because the costs of road construction have increased markedly in the past few years. Township Supervisors have held to the commitment that was made to avoid raising the levy until the building bond has been paid.

Supervisor Approval:

Will Huston

Mike Linn

John Merdan

Attest

Date