

RESOLUTION # 5-6-15-1

Avon Township,
Stearns County, Minnesota

A RESOLUTION APPROVING REPLACEMENT COST COVERAGE

WHEREAS, the town board has received information concerning the value of property owned by the town; and

WHEREAS, the town board has determined that it desires to fully insure that property.

NOW, THEREFORE, BE IT RESOLVED, that the town board of AVON Township, STEARNS County, Minnesota approves obtaining replacement cost coverage from the Minnesota Association of Townships Insurance Trust as set out in Exhibit A attached hereto and authorizes and directs the clerk to take any steps necessary to do so.

	<u>Yes</u>	<u>No</u>	<u>Other</u>
Supervisor <u>[Signature]</u>	<u>X</u>		
Supervisor <u>[Signature]</u>	<u>X</u>		
Supervisor <u>[Signature]</u>	<u>X</u>		
Supervisor _____			
Supervisor _____			

Adopted this 6th day of May, 20 15.

BY THE BOARD

[Signature]
Town Chair

Attest: [Signature]
Town Clerk

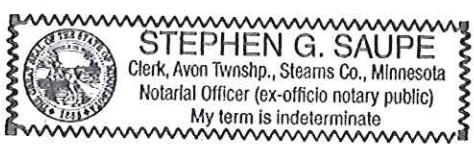


EXHIBIT A

Property Valuation Acceptance Form

Township: Avon

County: Stearns

Apply Replacement Cost to each building as indicated:

Location # or Building Description:	Current Insured Limit:	Current Annual Premium:	Replacement Cost:	Replacement Cost Annual Premium
Town Hall	\$300,000	\$870	\$445,778	\$1,293
Garage	\$150,000	\$435	\$175,023	\$508

Replacement Costs will be endorsed onto your Consolidated Liability Coverage, Policy #: N0329CLC14 and will be effective upon receipt of a signed copy of the board resolution and this form.

If possible, please respond by 06/15/2015.

Clerk's Signature: _____

Date: _____